

هوڠ ليونڠ م.س.أ.ج. تكافل



HongLeong MSIG Takaful

HLM Takaful **Alpha Saver**

Building Essentials For Tomorrow



For more information, please call 03-7650 1800
Log on to www.hlmtakaful.com.my

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A Plan That You Need, Protection That You Deserve

How would you like to enjoy savings while having protection at the same time? With HLM Takaful Alpha Saver, you can now have the best of both worlds with a cash payment every 5 years while being protected against any unforeseen events.

HLM Takaful Alpha Saver is a 20-year endowment Takaful protection and savings plan which provides cash payments up to 15% of the total contribution paid every 5 years throughout the coverage term as well as a lump sum maturity benefit.

As for the uncertainties, HLM Takaful Alpha Saver provides coverage against death and Total & Permanent Disability (TPD) as well as triple coverage for accidental death. Besides that, an additional funeral benefit will be payable to your next-of-kin to ease their burden of final expenses.

Start your journey with a hassle-free sign-up and a daily contribution as low as RM1.67¹ and let HLM Takaful Alpha Saver take care of the rest.

¹ This is for Plan50. The amount varies subject to your plan choice.

WHY HLM TAKAFUL ALPHA SAVER?



Affordable Contribution As Low As RM50/Month

For as low as RM50 per month (Plan50) payable for 10 years, you can get protected for 20 years. You may also choose a monthly contribution of RM100 (Plan100) or RM200 (Plan200) for a higher coverage depending on your needs.



Simple & Easy Enrolment

We are making the enrolment process easier! Just answer simple health questions. No medical check-up is required.



Cash Payments Up To 15% of Total Contribution Paid

Starting from the end of the 5th certificate year and subsequently every 5 years, a Cash Payment as shown below will be payable, provided that the certificate is in force and there is no amount due to us:

End of Certificate Year	% of the Total Contribution Paid	Cash Payment (RM)		
		Plan 50	Plan 100	Plan 200
5	5%	150	300	600
10	5%	300	600	1,200
15	10%	600	1,200	2,400
20	15%	900	1,800	3,600
Total		1,950	3,900	7,800



Basic Coverage Against Unfortunate Event

In the event of death or Total & Permanent Disability (TPD) (coverage until age 65 next birthday), a guaranteed² 100% of the Basic Sum Covered will be payable. Besides that, a guaranteed² additional 10% of the Basic Sum Covered will be payable as Funeral Benefit upon death.



Triple Coverage For Accidental Death

In the unfortunate event of accidental death (coverage until age 65 next birthday), a guaranteed² 200% of the Basic Sum Covered will be payable in addition to the death benefit.



Maturity Benefit

Upon maturity of the certificate, 100% of the Total Contribution Paid will be payable provided there is no payment due to us and no prior claims have been made. No other benefit will be payable.



Value-Added Services

We can make arrangements to perform religious obligation or contribute to a charitable organisation on your behalf when you have passed on or suffered from TPD, where an amount will be deducted from the Takaful benefit payable under your certificate and paid to the service provider appointed by us. The details of services that you may choose are listed below:

Service	Amount ³ (RM)	Description
Hajj by Proxy (for Muslims)	3,500	Means performing an obligatory Hajj (Pilgrimage to Mecca) on behalf of those who are unable to perform Hajj by themselves due to sickness, old age or death.
Waqf	500	Means a voluntary, permanent, irrevocable dedication of a portion of one's wealth for religious or charitable purposes.
Qurban (for Muslims)	750	Means carrying out "Ibadah Qurban" inclusive of purchasing and slaughtering livestock such as goat, sheep, cattle or camel, on your behalf.

² The payment of this benefit is subject to the terms and conditions stated in the Takaful certificate.

³ Subject to the prevailing market price in the year the service is carried out.

KNOW MORE ABOUT HLM TAKAFUL ALPHA SAVER

Entry Age 30 days old – 55 years old

Contribution Payment Term 10 years

Coverage Term 20 years

Basic Sum Covered (RM)	Entry Age	
	1 – 45	46 – 55
Monthly Contribution (RM)		
50	10,000	7,000
100	20,000	14,000
200	40,000	28,000

FEES & CHARGES

Wakalah Fee

Wakalah Fee is our administration fee that is deducted from the contributions to pay for the management expenses and direct distribution costs. The percentage of Wakalah Fee differs by certificate year as shown below:

Certificate Year	1	2-10 (every year)	11-20
% of Contribution	43%	13%	0%

Tabarru'⁴

A pre-determined *Tabarru'* based on the certificate year will be deducted from the contribution. The *Tabarru'* rates are non-level and are not guaranteed. The amount of *Tabarru'* is equivalent to the contribution less Wakalah Fee.

Surrender Charge

Certificate Year	% of Cash Surrender Value
1 - 3	30%
4 - 8	25%
9 - 19	15%
20	0%

⁴ We reserve the right to revise the fees and charges by giving the Participant 90 days written notice prior to the next certificate anniversary.

FREQUENTLY ASKED QUESTIONS

1. What is Takaful?

The term 'Takaful' refers to a scheme based on brotherhood, solidarity and mutual assistance which provides for mutual financial aid and assistance to the participants in case of need whereby the participants mutually agree to contribute for that purpose. Each participant agrees to contribute on the basis of *Tabarru'* (donation) which is pooled together to provide benefits in the event of misfortune suffered by any of its participants.

2. Can you tell me more about the funds under HLM Takaful Alpha Saver?

There is only one fund under this product, namely the Participants' Risk Fund (PRF). The contribution paid after deducting the Wakalah Fee will flow into the PRF as *Tabarru'* to provide for the Takaful benefits under this product. All Takaful benefits i.e. Death Benefit,

TPD Benefit, Accidental Death Benefit, Funeral Benefit, Cash Payments and Maturity Benefit are payable from the PRF. Any surplus from the PRF will be distributed in a ratio of 50:50 between the Takaful Operator (based on *Ju'alah* principle) and the eligible participants.

3. What are the riders available to enhance my protection?

There are no riders attachable to HLM Takaful Alpha Saver.

4. What are the contribution payment mode and method?

You can pay your contributions on an annual, semi-annual, quarterly or monthly basis via credit/debit card, direct debit and standing instructions.

5. What are the exclusions for HLM Takaful Alpha Saver?

- (a) The Death Benefit/Funeral Benefit is not payable for death resulting directly or indirectly from suicide within twelve (12) months from the commencement date or date of reinstatement of the certificate, whichever is later.
- (b) The TPD Benefit is not payable in respect of any condition/injury/event which is directly or indirectly caused by self-inflicted injury while sane or insane, under the influence of any alcohol, narcotics or drugs, private aviation activities, military service, war, acts of terrorism and criminal, dangerous sports and activities and the like.
- (c) The Accidental Death Benefit is not payable for accidental death caused directly or indirectly by self-inflicted injury while sane or insane, riot and civil commotion, strikes or terrorist activities, war, declared or undeclared, revolution or any warlike operations.

Note: This list is non-exhaustive. Please refer to the Takaful certificate for the full list of exclusions.

6. What happens if I terminate my certificate early?

You may surrender your certificate by returning the certificate to us with a written notice signed by you. The cash surrender value from the PRF (if any) less surrender charge will be payable. You will lose the benefits under your certificate and the amount payable to you may be less than the total contributions that you have paid.

7. Are the contributions paid for HLM Takaful Alpha Saver eligible for income tax relief?

Yes. You may qualify for a personal tax relief for the contributions paid under "Life Insurance", subject to the final decision of the Inland Revenue Board of Malaysia.

IMPORTANT NOTES

1. This brochure provides a summary of the main features of the product and is not to be construed as a Takaful certificate. You should read the Product Disclosure Sheet and Benefit Illustration for more information and the Takaful certificate for the complete terms and conditions of this product.
2. You should satisfy yourself that this plan will best serve your needs and that the contribution payable under the certificate is an amount you can afford.
3. You should provide us with sufficient and accurate information so that appropriate advice and suitability of products to meet your needs and circumstances can be given to you.
4. You may cancel your certificate by returning the certificate within a free-look period of 15 days after the certificate has been delivered to you. The contribution that you have paid will be refunded to you.
5. You are given a grace period of 90 days from the contribution payment due date. Non-payment of contribution after the grace period may lead to reduction or early termination of your coverage. Please refer to the Takaful certificate for more details.
6. Participating in a regular contribution Family Takaful certificate is a long-term commitment. It is not advisable to hold this plan for a short period of time in view of the high initial costs.
7. If you terminate your certificate in the early years, you may get back less than the amount you have contributed.
8. The certificate will not provide any payments from the PRF upon early termination of the certificate except for the cash surrender value.
9. All ages mentioned in this brochure are on next birthday basis.
10. Should you require additional information about Family Takaful, please refer to the *insuranceinfo* booklet on "Family Takaful" at any of our branches, or visit www.insuranceinfo.com.my.
11. Hong Leong MSIG Takaful Berhad is a Takaful Operator licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

For further information, kindly contact our friendly HLM Takaful agent today!



Underwritten by:

Hong Leong MSIG Takaful Berhad (738090-M)

Hong Leong MSIG Takaful Berhad is a member of Perbadanan Insurans Deposit Malaysia (PIDM). As a member of PIDM, some of the benefits covered under the Takaful certificates offered by Hong Leong MSIG Takaful Berhad are protected against loss of part or all of the Takaful benefits by PIDM, in the unlikely event of an insurer member's failure. For further details of the protection limits and the scope of coverage, please obtain a PIDM information brochure from Hong Leong MSIG Takaful Berhad or visit PIDM's website (www.pidm.gov.my) or call PIDM's toll free line (1-800-88-1266).

MEMBER



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