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HongLeong MSIG Takaful

HLM Takaful i-Kudrat

A Gift For Your Loved Ones



For more information, please call 03-7650 1800
Log on to www.hlmtakaful.com.my

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Not Just For You, But Your Loved Ones Too

Entering old-age is a major milestone for most of us, and what better way to age gracefully than to have proper protection in our sunset years, while ensuring that our loved ones are taken care of. But that's easier said than done as participating in a protection plan as we get older can be a tedious affair.

Keeping this in mind, Hong Leong MSIG Takaful Berhad ("HLM Takaful") introduces HLM Takaful i-Kudrat, a regular contribution endowment Takaful plan that protects you up to 80 years old.

Besides paying you maturity benefits for a comfortable old age, the plan also enables you to leave a legacy for your loved ones to reduce their financial burden in your absence. Signing-up for the plan is such a breeze as there are no health questions posed, no extra loadings or complicated medical check-ups required.

With the HLM Takaful i-Kudrat plan, rest assured that you are never too old to participate in a protection plan under Takaful.

WHY HLM TAKAFUL i-KUDRAT?



Legacy for Your Loved Ones

It's good to leave a legacy for your loved ones after you have passed on to reduce the financial burden of your next-of-kin or to cover the costs of performing funeral bereavement on your behalf. Here, we provide a guaranteed Death Benefit¹ which is equivalent to the higher of Basic Sum Covered or total contribution paid. If death due to non-accidental cause occurs within the first 2 years from the commencement date or any reinstatement date, whichever is later, only the total contribution paid will be payable.

If death occurs unexpectedly due to accidental cause, your next-of-kin will receive the following guaranteed Accidental Death Benefit¹ in addition to the Death Benefit:

Age at Death	% of the Basic Sum Covered
40 – 65	300%
66 – 80	150%

¹ The payment of this benefit is subject to the terms and conditions stated in the Takaful certificate.

² Subject to the prevailing market price in the year the service is carried out.

Flexible Payment Term

Wouldn't you want to just sit back and relax without much financial commitments in your golden years? Here, we provide you an option to pay the contributions for only 10 years and be covered until you are 80 years old. Depending on your needs, you may also choose to pay until the end of the coverage term with more affordable contributions.



Hassle-Free Enrolment

It is truly hassle-free as you do not need to attend any medical check-up or answer long-winded health questionnaires.

Maturity Benefit

When your certificate matures at the age of 80, the Basic Sum Covered or total contribution paid, whichever is higher, will be payable as Maturity Benefit. You can spend this lump sum through your golden years.



Funeral Benefit (*Khairat Kematian*)

Funeral expenses can be costly and it often takes time to receive a full claim payment from your insurance or Takaful plans. Living up to the name of Takaful, we provide assistance by pre-paying 10% of the Death Benefit upon receiving just the burial certificate in the event of death (other than death due to non-accidental cause occurring within the first 2 years from the commencement date or any reinstatement date, whichever is later).

Value-Added Services

We can make arrangements to perform religious obligation or charity on your behalf when you have passed on, where an amount will be deducted from the Takaful benefit payable under your certificate and paid to the service provider appointed by us. The details of services are as listed below:



Service	Amount (RM)	Description
Hajj by Proxy (for Muslims)	3,500 ²	Means performing an obligatory Hajj (Pilgrimage to Mecca) on behalf of those who are unable to perform Hajj by themselves due to sickness, old age or death.
Waqf	500	Means a voluntary, permanent, irrevocable dedication of a portion of ones wealth for charitable purposes.
Qurban (for Muslims)	750 ²	Means carrying out "Ibadah Qurban" inclusive of purchasing and slaughtering livestock such as goat, sheep, cattle and camel, on your behalf.

KNOW MORE ABOUT HLM TAKAFUL i-KUDRAT

Entry Age	40 years old – 70 years old
Contribution Payment Term	Choice of 10 years (Limited-Pay) or pay until end of the coverage term (Full-Pay)
Coverage Term	Up to 80 years old
Basic Sum Covered	

Entry Age	1 unit = RM10,000	
	Minimum	Maximum
40 – 49	1 unit	10 units
50 – 59		7 units
60 – 70		5 units

FEES & CHARGES

Wakalah Fee

Wakalah Fee is our administration fee that is deducted from the contributions to pay for the management expenses and direct distribution costs, including commission. The percentage of Wakalah Fee differs by contribution payment term and certificate year as shown below:

% of Contribution Contribution Payment Term (CPT) (years)	Certificate Year			
	1	2	3	4 until end of CPT
10	45.00%	23.00%	19.00%	12.00%
11	46.00%	24.00%	20.00%	12.00%
12	47.00%	25.00%	20.00%	12.00%
13	48.00%	25.00%	20.00%	12.00%
14	49.00%	26.00%	20.00%	12.00%
15	50.00%	27.00%	21.00%	12.00%
16	51.00%	27.00%	21.00%	12.00%
17	52.00%	28.00%	21.00%	12.00%
18	53.00%	28.00%	21.00%	12.00%
19	54.00%	29.00%	22.00%	12.00%
≥20	55.00%	30.00%	22.00%	12.00%

Tabarru'³

A pre-determined *Tabarru'* based on the contribution payment term and certificate year will be deducted from the contribution. The *Tabarru'* rates are non-level and are not guaranteed. The amount of *Tabarru'* is equivalent to the contribution less Wakalah Fee.

Surrender Charge

Certificate Year	% of Cash Surrender Value
1 – 3	30%
4 – 8	25%
9 – 39	15%
40	0%

³ We reserve the right to revise the fees and charges by giving the Participant 90 days written notice prior to the next certificate anniversary.

FREQUENTLY ASKED QUESTIONS

1. What is Takaful?

The term 'Takaful' refers to a scheme based on brotherhood, solidarity and mutual assistance which provides for mutual financial aid and assistance to the participants in case of need whereby the participants mutually agree to contribute for that purpose. Each participant agrees to contribute on the basis of *Tabarru'* (donation) which is pooled together to provide benefits in the event of misfortune suffered by any of its participants.

2. Can you tell me more about the funds under HLM Takaful i-Kudrat?

There is only one fund under this product, namely the Participants' Risk Fund (PRF). The contribution paid after deducting the Wakalah Fee will flow into the PRF as *Tabarru'* to provide for the Takaful benefits under this product. All Takaful benefits i.e. Death Benefit, Accidental Death Benefit and Maturity Benefit are payable from the PRF. Any surplus from the PRF will be distributed in a ratio of 50:50 between the Takaful operator (based on *Ju'alah* principle) and the eligible participants.

3. What is the application process for HLM Takaful i-Kudrat?

The application process is simple and easy. You do not have to answer any health questions or attend any medical check-up. You only need to declare that you are:

- mentally alert and capable of answering questions during the interview; and
- currently not admitted to Intensive Care Unit (ICU), Critical Care Unit (CCU), High Dependency Unit (HDU), or bedridden.

4. What are the riders available to enhance my protection?

There is no rider attachable to HLM Takaful i-Kudrat.

5. How much do I need to pay and what are the contribution payment mode and method?

The amount of contribution that you have to pay depends on your age, gender and contribution payment term. The contribution amount is level throughout the contribution payment term. Please refer to the Benefit Illustration for more details. You can pay your contributions on an annual, semi-annual, quarterly or monthly basis via cash, credit card, direct debit, standing instructions and Biro Perkhidmatan Angkasa (BPA).

6. What are the exclusions for HLM Takaful i-Kudrat?

- The Death Benefit is not payable for death resulting directly or indirectly from suicide within twelve (12) months from the commencement date or any reinstatement date of the certificate, whichever is later.
- The Accidental Death Benefit is not payable for accidental death caused directly or indirectly by self-inflicted injury while sane or insane, riot and civil commotion, strikes or terrorist activities, war, declared or undeclared, revolution or any warlike operations.

Note: This list is non-exhaustive. Please refer to the Takaful certificate for the full list of exclusions.

7. What happens if I terminate my certificate early?

You may surrender your certificate by returning the certificate to us with a written notice signed by you. The cash surrender value from the PRF (if any) less surrender charge will be payable. You will lose the benefits under your certificate and the amount payable to you may be less than the total contributions that you have paid.

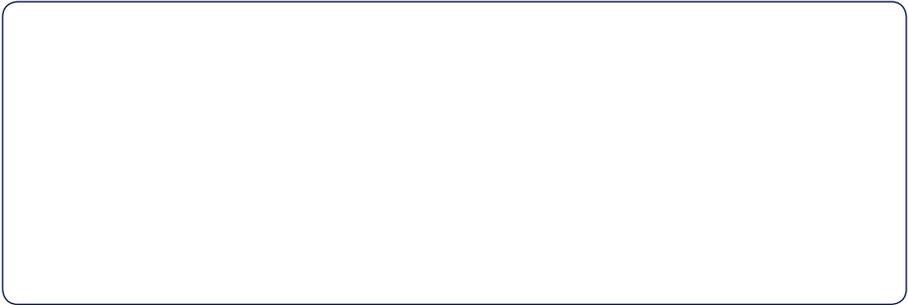
8. Are the contributions paid for HLM Takaful i-Kudrat eligible for income tax relief?

Yes. You may qualify for a personal tax relief for the contributions paid under "Life Insurance and EPF", subject to the final decision of the Inland Revenue Board of Malaysia.

IMPORTANT NOTES

1. This brochure provides a summary of the main features of the product and is not to be construed as a Takaful certificate. You should read the Product Disclosure Sheet and Benefit Illustration for more information and the Takaful certificate for the complete terms and conditions of this product.
2. You should satisfy yourself that this plan will best serve your needs and that the contribution payable under the certificate is an amount you can afford.
3. You should provide us with sufficient and accurate information so that appropriate advice and suitability of products to meet your needs and circumstances can be given to you.
4. You may cancel your certificate by returning the certificate within a free-look period of 15 days after the certificate has been delivered to you. The contribution that you have paid will be refunded to you.
5. You are given a grace period of 30 days from the contribution payment due date. Non-payment of contribution after the grace period may lead to reduction or early termination of your coverage. Please refer to the Takaful certificate for more details.
6. Participating in a regular contribution Family Takaful certificate is a long-term commitment. It is not advisable to hold this plan for a short period of time in view of the high initial costs.
7. If you terminate your certificate in the early years, you may get back less than the amount you have contributed.
8. The certificate will not provide any payments from the PRF upon early termination of the certificate except for the cash surrender value.
9. All ages mentioned in this brochure are on next birthday basis.
10. Should you require additional information about Family Takaful, please refer to the *insuranceinfo booklet* on "Family Takaful" at any of our branches, or visit www.insuranceinfo.com.my.
11. Hong Leong MSIG Takaful Berhad is a Takaful Operator licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

For further information, kindly contact our friendly HLM Takaful agent today!



Underwritten by:

Hong Leong MSIG Takaful Berhad 200601018337 (738090-M)

Hong Leong MSIG Takaful Berhad is a member of Perbadanan Insurans Deposit Malaysia (PIDM). As a member of PIDM, some of the benefits insured under the Takaful certificates offered by Hong Leong MSIG Takaful Berhad are protected against loss of part or all of the Takaful benefits by PIDM, in the unlikely event of an insurer member's failure. For further details of the protection limits and the scope of coverage, please obtain a PIDM information brochure from Hong Leong MSIG Takaful Berhad or visit PIDM's website (www.pidm.gov.my) or call PIDM's toll free line (1-800-88-1266).

MEMBER



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