

هوڠ ليونڠ م.س.أ.ج. تكافل



**HongLeong MSIG Takaful**

## HLM Takaful **i-EduSave Genius** Your Seed of Success



Visit any of our branches or call 03-7650-1800  
Log on to [www.hlmtakaful.com.my](http://www.hlmtakaful.com.my)

**EXCELLENCE IN TAKAFUL  
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# The Best Gift As Precious As They Are

For many people, becoming a parent can be a fulfilling and joyful experience. While every parent's hopes and dreams may differ, all parents want to give their child the best care, growing up environment and education.

A good education is the foundation upon which we build our future. However, preparing for a child's education can be a daunting task, but planning ahead can make it less stressful and more manageable to ensure that the preparation for the child's education goes well.



**HLM Takaful i-EduSave Genius** combines both protection with savings benefits which can grow the wealth you need to support your child's education and their future. This plan helps to build a fund as a key milestone for your child's education goals and at the same time provides protection against death and Total and Permanent Disability (TPD). This plan also protects you and your child during the prenatal and infancy period through the Infant Shield Benefit as early as 18 weeks of pregnancy.

**HLM Takaful i-EduSave Genius** also comes with optional rider that ensure continuous contribution payment should any unfortunate events happen to you.

Plant the seed of success for your child now and harvest a brighter future!



## Why HLM Takaful i-EduSave Genius?



### Plan Flexibility

Choose to be protected until the age of 18, 19, 20 or 21 while having the options to pay the contribution for 5 years, 10 years or up to age 17 years old. You can also determine the percentage of your maturity payout (from 100% to 150% of the Basic Sum Covered, in a multiple of 10%) to cater for the education needs of your child.



### Protection Against Unforeseen Events

In the event of death and Total & Permanent Disability (TPD) of the child, the Basic Sum Covered<sup>1</sup> and Account Value<sup>2</sup> will be payable.



### Milestone Payout<sup>3</sup>

The Milestone Payout will be credited into the Participant's Account at the end of the certificate year once the Person Covered has reached certain ages as shown in the table below:

Attained Age Next Birthday	Payout Amount (RM)
12	150
15	350
17	500



## Infant Shield Benefit

The Infant Shield Benefit provides coverage for both the mother and child during the prenatal and infancy period. There are two plans for you to choose from namely Infant Shield Basic and Infant Shield Premium. A Precious Child Benefit of RM 500 will be credited into the Participant's Account at the end of the first certificate year to celebrate the first birthday of your child as well as to act as a booster for the growth of the education savings. This benefit is only applicable for pre-birth certificate.

Pregnancy Care Benefit		Infant Shield Basic	Infant Shield Premium
<b>Death of mother due to pregnancy/ child birth complications</b> <i>Pregnancy period until 30 days after delivery</i>	RM20,000	✓	✓
<b>Death of Fetus</b> <i>Pregnancy period</i>	RM10,000	✓	✓
<b>Pregnancy Complications Benefit</b> <i>Pregnancy period</i> <ul style="list-style-type: none"> <li>• Abruptio Placentae</li> <li>• Amniotic Fluid Embolism</li> <li>• Disseminated Intravascular Coagulation</li> <li>• Eclampsia</li> <li>• Acute Fatty Liver of Pregnancy</li> </ul>	RM5,000	✗	✓
Child Care Benefit		Infant Shield Basic	Infant Shield Premium
<b>Death of Child</b> <i>Within 30 days of birth</i>	RM10,000	✓	✓
<b>Congenital Conditions Benefit</b> <i>3 years from certificate commencement date</i> <ul style="list-style-type: none"> <li>• Absence of Foot or Hand</li> <li>• Anal Atresia</li> <li>• Atrial Septal Defect</li> <li>• Cleft Lip and/or Cleft Palate</li> <li>• Congenital Blindness</li> <li>• Congenital Cataract</li> <li>• Congenital Deafness</li> <li>• Congenital Diaphragmatic Hernia</li> <li>• Down's Syndrome</li> <li>• Oesophageal Atresia</li> <li>• Spina Bifida</li> <li>• Tetralogy of Fallot</li> <li>• Trachea-Oesophageal Fistula</li> <li>• Transposition of Great Vessels</li> <li>• Truncus Arteriosus</li> </ul>	RM20,000	✓	✓
<b>Precious Child Benefit</b> <i>The benefit will be credited into the PA at the end of the first certificate year</i>	RM500	✓	✓
<b>Incubation of newborn child</b> <i>Within 60 days after birth, up to 20 days</i>	RM100/day	✗	✓
<b>Phototherapy for Neonatal Jaundice</b> <i>Within 60 days after birth</i>	RM1,000	✗	✓

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the definition of the above covered benefits.



## Maturity Payout

The percentage of Basic Sum Covered (based on the maturity payout option selected) together with the Account Value<sup>2</sup> will be payable upon certificate maturity if there is no death or TPD claim made during the coverage period.



## Income Tax Relief

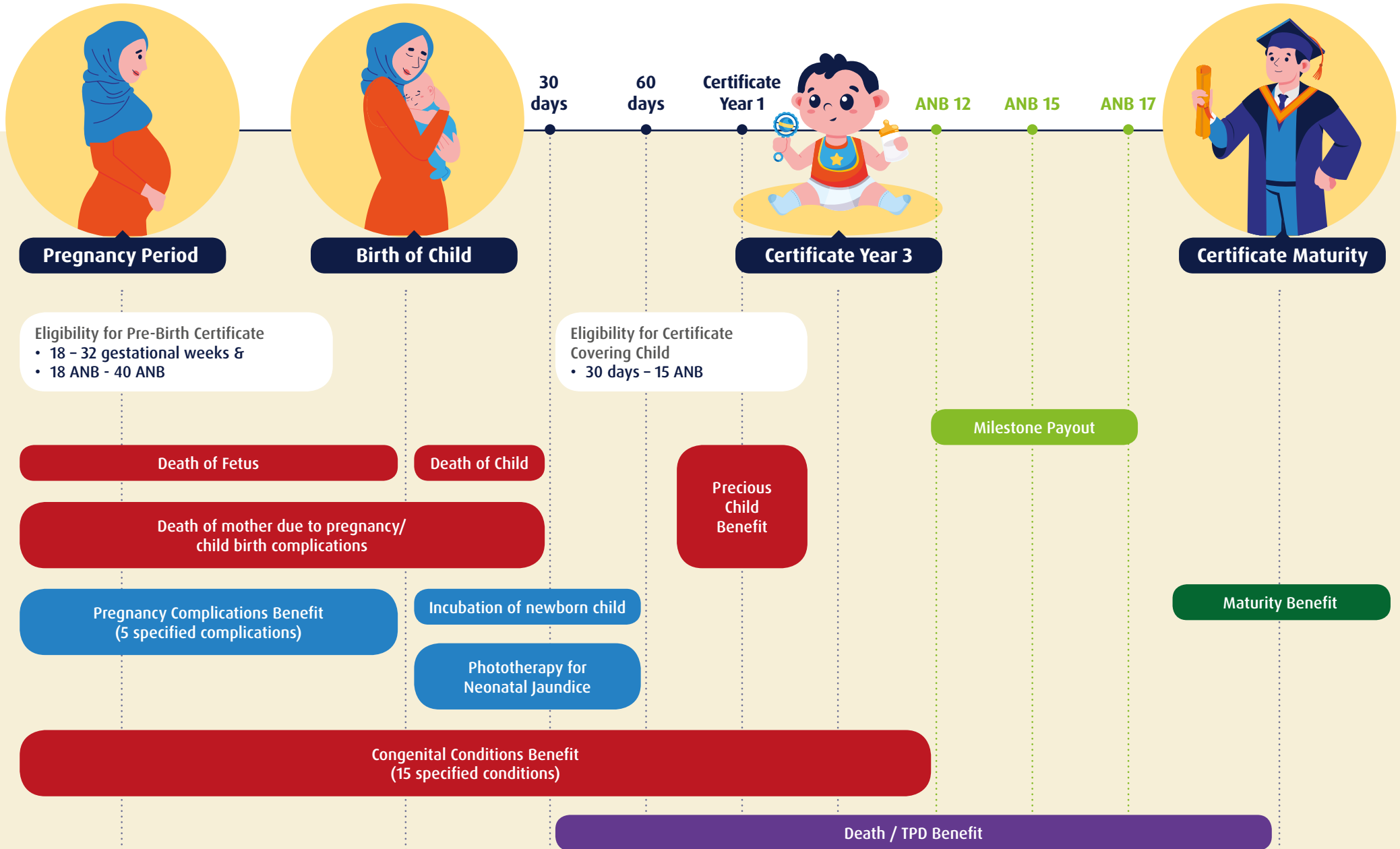
You may qualify for a personal tax relief when you participate in this plan together with the contribution waiver rider, up to RM3,000, subject to terms and conditions of the Inland Revenue Board of Malaysia.

<sup>1</sup> For pre-birth certificate, only the Account Value will be payable for death/TPD that happens from the certificate commencement date up to thirty (30) days after birth.

<sup>2</sup> Account Value is equivalent to the value of the Participant's Account (PA). The Account Value will be based on actual performance and the investment returns are not guaranteed.

<sup>3</sup> The benefit will be payable if the certificate has been in force continuously for at least one (1) year from the certificate commencement date or reinstatement date, whichever is later.

# How HLM Takaful i-EduSave Genius protects you and your child



\*ANB - Age Next Birthday

## TYPES OF TAKAFUL FUNDS

### 1. Participant's Account (PA)

The contribution paid after deducting the Wakalah Fee will be credited into the PA. The PA will be managed and invested by Takaful Operator. The PA value will be based on actual performance and the investment returns are not guaranteed. The arising profit from the investment of the PA will be shared in a ratio of 90:10 between the participant and Takaful Operator (based on Mudarabah<sup>4</sup> principle). Participant's share will be credited into the PA. Any investment risk arising from the PA will be borne solely by the participant and the PA value may be less than the total contributions paid.

### 2. Participants' Risk Fund (PRF)

On a monthly basis, a pre-determined Tabarru' will be deducted from the PA into the PRF based on Iltizam Bi Al-Tabarru'<sup>5</sup> principle to provide for the Takaful coverage under this plan. Takaful benefits payable from the PRF are guaranteed. Any arising surplus from the PRF will be distributed in a ratio of 50:50 between the eligible participants and Takaful Operator based on Ju'alah<sup>6</sup> principle. Participant's share of surplus will be credited into the PA.

## FEES & CHARGES

### 1. Wakalah Fee

Wakalah Fee is our administration fee that is deducted from the contributions to pay for the management expenses and direct distribution costs, including commission. The percentage of Wakalah Fee differs by contribution term and certificate year as shown below:

Contribution Term (years)	Certificate Year						
	1	2	3	4	5	6	7 until end of Payment Term
5	26.00%	24.00%	20.00%	19.50%	13.00%	Not applicable	
10	40.00%	34.00%	28.00%	25.00%	20.00%	19.00%	0.00%
15	52.00%	43.00%	34.00%	30.00%	23.00%	21.50%	0.00%

Above is the sample of Wakalah Fee for different contribution terms. Please refer to the Benefit Illustration for the Wakalah Fee that is applicable for your plan.

<sup>4</sup> Mudarabah means a contract between you and us whereby you provide the contribution to be managed by us for investment purpose. Any investment profit from the PA is to be shared between you and us in the ratio of 90:10. In the event of investment loss, the loss will be borne by you provided that such losses are not due to our misconduct (ta'addi), negligence (taqsir) or breach of specified terms (mukhalafah al-shurut).

<sup>5</sup> Iltizam Bi Al-Tabarru' means the commitment to make Tabarru'.

<sup>6</sup> Ju'alah means an agreement in which the participant agrees to reward the Takaful Operator for its achievement or good performance in managing the PRF that leads to surplus of the fund.

## 2. Tabarru'<sup>7</sup>

Tabarru' is a portion from the contribution payable that will be dripped from the PA and allocated into the PRF. The Tabarru' will be used for mutual aid and assistance among the fellow participants. The amount of Tabarru' depends on the coverage amount, person covered's age, gender, occupational class and health condition. The Tabarru' rates are not guaranteed.

## 3. Monthly Service Fee<sup>7</sup>

RM5.50 will be deducted from the PA every month. This fee is meant for services and maintenances related to your certificate.

## 4. Surrender Fee<sup>7</sup>

Surrender Fee as shown below will be deducted from the Account Value:

Certificate Year	Contribution Term (years)			
	2 – 4	5 – 6	7 – 14	15 – 17
1	10.00%	15.00%	20.00%	25.00%
2 and above	Nil			

## 5. Partial Withdrawal Fee<sup>7</sup>

Partial Withdrawal Fee as shown below will be deducted from the Account Value that is withdrawn, subject to minimum withdrawal amount of RM500 and minimum Account Value of RM1,000 after withdrawal.

Certificate Year	Contribution Term (years)			
	2 – 4	5 – 6	7 – 14	15 – 17
1	10.00%	15.00%	20.00%	25.00%
2 and above	Nil			

<sup>7</sup> We reserve the right to revise the fees and charges by giving the participant 90 days written notice.



## FREQUENTLY ASKED QUESTIONS

### 1. What is Takaful?

The term 'Takaful' refers to a scheme based on brotherhood, solidarity and mutual assistance which provides for mutual financial aid and assistance to the participants in case of need whereby the participants mutually agree to contribute for that purpose. Each participant agrees to contribute on the basis of Tabarru' (donation) which is pooled together to provide benefits in the event of misfortune suffered by any of its participants.

### 2. What is the minimum and maximum entry age for HLM Takaful i-EduSave Genius?

The minimum and maximum entry age is shown in the table below:

	Minimum	Maximum
Child	30 days	15
Pre-Birth	18 weeks of gestation	32 weeks of gestation
Pregnant Mother	18	40

### 3. What is the minimum and maximum coverage for this plan?

The minimum Basic Sum Covered for this plan is RM10,000 while the maximum Basic Sum Covered is subject to underwriting requirement.

### 4. What is the rider available to enhance my protection?

You may choose to attach the following rider to HLM Takaful i-EduSave Genius:

Rider	Brief Description
Waiver of Contribution on Death & TPD (Participant)	This rider will waive the remaining future contributions based on the waiver options selected in the event that the Participant dies or suffer TPD. You may choose to waive either the basic contribution, regular additional contribution or the total contribution.

### 5. What are the contribution payment mode and method?

You can pay your contributions on an annual, semi-annual, quarterly or monthly basis via cash, credit/debit card, auto debit, direct debit, standing instruction, Biro Perkhidmatan Angkasa (BPA) or e-Wallet payment.

## **6. What are the exclusions for HLM Takaful i-EduSave Genius?**

- No Death Benefit except the Account Value shall be payable if death results directly or indirectly from suicide within twelve (12) months from the commencement date or any reinstatement date of the certificate, whichever is later.
- The TPD Benefit is not payable if the TPD results directly or indirectly by self-inflicted injury while sane or insane or any condition or disability that existed prior to or at the commencement date or any reinstatement date of the certificate, whichever is later.
- The Infant Shield Benefit is not payable if the covered event(s) results directly or indirectly by Pre-Existing Condition of the Covered Mother or elective termination of pregnancy other than for medical reasons.

*Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusions.*

## **7. What happens if I terminate my certificate early?**

You may surrender your certificate by giving a written notice to us. The balance in your PA (if any) less any surrender charge will be payable to you. However, it is not advisable to hold this certificate for a short period of time in view of the high initial costs. You will lose the benefits under your certificate and the amount payable to you may be less than the total contributions that you have paid.

## IMPORTANT NOTES

1. This brochure provides a summary of the main features of the Takaful plan and is not to be construed as a Takaful certificate. You should read the Product Disclosure Sheet and Benefit Illustration for more information and the Takaful certificate for the complete terms and conditions of this Takaful plan.
2. You should satisfy yourself that this Takaful plan will best serve your needs and that the contribution payable under the Takaful plan is an amount you can afford.
3. You should provide us with sufficient and accurate information so that appropriate advice and suitability of Takaful plan to meet your needs and circumstances can be given to you.
4. You may cancel your Takaful certificate by returning the Takaful certificate within a free-look period of 15 days after the receipt of the Takaful certificate. The contribution that you have paid less any medical fees which may have been incurred will be refunded to you.
5. The investment performance of your PA is not guaranteed. It is possible that your PA becomes insufficient to pay for the Tabarru' and other relevant charges due to poor investment returns or any partial withdrawal made during the certificate term. In such case, you will need to pay additional contributions if you want to maintain your Takaful certificate.
6. In the event of non-payment of contribution, your Takaful certificate will remain in force as long as the balance in your PA is sufficient to cover the Tabarru' and other relevant charges. If your PA becomes insufficient to cover all charges and no payment is made by you after a grace period of 30 days, your Takaful certificate shall lapse.
7. Participating in a regular contribution Family Takaful certificate is a long-term commitment. It is not advisable to hold this Takaful plan for a short period of time in view of the high initial costs.
8. If you terminate your Takaful certificate in the early years, you may get back less than the amount you have contributed.
9. The Takaful certificate will not provide any payments from the PRF upon early termination or surrender of the Takaful certificate.
10. All ages stated in this brochure are based on age next birthday.
11. Should you require additional information about Family Takaful, please refer to the insuranceinfo booklet on "Family Takaful" at any of our branches, or visit [www.hlmtakaful.com.my](http://www.hlmtakaful.com.my).
12. Hong Leong MSIG Takaful Berhad is a Takaful Operator licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

For further information, kindly contact our friendly HLM Takaful agent today!



Underwritten by:

**Hong Leong MSIG Takaful Berhad 200601018337 (738090-M)**

Hong Leong MSIG Takaful Berhad is a member of Perbadanan Insurans Deposit Malaysia (PIDM). As a member of PIDM, some of the benefits covered under the Takaful certificates offered by Hong Leong MSIG Takaful Berhad are protected against loss of part or all of the Takaful benefits by PIDM, in the unlikely event of the failure of the Takaful Operator. For further details of the protection limits and the scope of coverage, please obtain a PIDM information brochure from Hong Leong MSIG Takaful Berhad or visit PIDM's website ([www.pidm.gov.my](http://www.pidm.gov.my)) or call PIDM's toll free line (1-800-88-1266).

**MEMBER**



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